INWOOD
NATIONAL BANK

BUSINESS INTERNET BANKING WITH TREASURY SERVICES

WHAT IS TREASURY SERVICES?

Treasury Services is an internet based financial management tool with user-friendly functionality. It allows you to handle a variety of cash management and accounting needs online. With this system you will be able to conduct your business banking online with greater ease and greater efficiency than ever before. It's a perfect tool for your business if you would like to dedicate more time to making money and less to managing it.

POSITIVE PAY

Positive Pay is an automated fraud detection tool that requires a file of issued checks to be transmitted to the bank. When an item is presented for payment, it is compared electronically against the list of issued checks. If an item does not have a match it is considered an "exception item" and the customer will review the item and instruct the bank to return or pay the item. Reverse Positive Pay, nestled within Positive Pay, is another fraud detection tool where the company maintains the list of issued check and the bank supplies a file that contains the checks submitted for payment. The company compares the file and notifies the bank if an item needs to be returned.

ACH ORIGINATION

An ACH is an electronic payment made through the Automated Clearing House network. The most commonly known form of ACH is a Direct Deposit, which is a credit to an account, but ACHs can also be debits or as they are sometimes called collections. ACH replaces the need for paper items, such as checks, allowing for faster processing times and greater control.

WIRE TRANSFERS

A wire is one of the fastest methods for transferring money between two parties. They are quick and convenient and can be transferred with a high degree of security. Wire requests can be requested in both a physical and electronic form. The latter being the quickest and most convenient method.

REMOTE DEPOSIT CAPTURE

RDC, as it's sometimes called, refers to the ability to remotely deposit checks into an account. Deposits can be made anywhere a PC, Mac, or smartphone can connect to the internet. Images are captured and electronically transmitted to the bank for clearing.

LOCKBOX

Lockbox is a service to collect and process incoming payments. Payments are generally mailed to a P.O. Box, collected by a courier, and later deposited into an account. Lockbox does not accommodate cash payments and the US Post Office advises against sending cash in the mail.

BILL PAY

Bill Pay lets you securely pay bills online. With Bill Pay you can pay a company or an individual, make one-time or recurring payments, and even setup autopay with eBill. Business Bill Pay has all the same great features as Bill Pay but with even more features like Bill Pay user management, shared payees, and added invoicing capabilities.

PAYROLL CARDS

A payroll card allows you to offer direct deposit to those employees who do not have a traditional bank account or would prefer not to have their pay deposited to their existing bank account.

CORPORATE CREDIT CARDS

Credit cards offer a great way to make quick purchases on the go. Select either the Standard Card or the Preferred Points Card to earn rewards as you spend.

MERCHANT SERVICES

With merchant services you will be able to accept payments in-store and offer customers the option to pay how they prefer. Merchant services allows you to accept various payment types, including EMV® chip cards, contactless, and mobile wallets such as Apple Pay® and Android Pay™.

SAFE AND SECURE

Each user will have a unique login name and password. A Company Administrator selected by you will have the ability to control which employees can log in to perform which functions. In addition, all transactions are sent in secure encrypted form for maximum security.

USER FRIENDLY

Our internet banking is simple and user friendly. It operates on any computer with a browser that supports 128-bit encryption, such as Internet Explorer, FireFox, Google Chrome or Safari.